

PRECIOS EN PESOS

Precios del 13-mar-20	Moneda de cotización	TIREA	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio		Vencimiento
				Monto	%					Renta	Amortización	

BONOS DENOMINADOS EN DÓLARES - COTIZACIÓN EN PESOS ^(a)

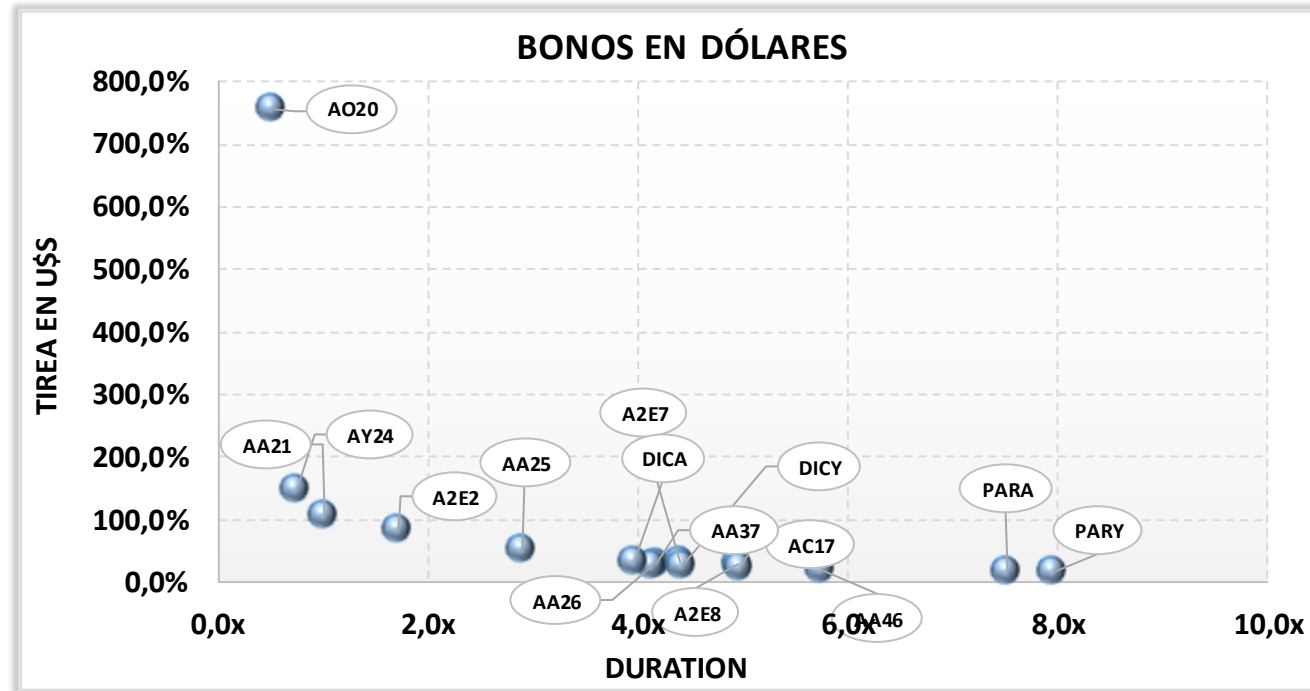
A020	3.080,00	pesos	743,26%	0,5x	100,00	100,00%	3,53	103,53	33,73%	8,000%	8-abr-2020	4,00	8-oct-2020	100,00	8-oct-2020
AA21	4.190,00	pesos	126,03%	1,0x	100,00	100,00%	2,77	102,77	46,23%	6,875%	22-abr-2020	3,44	22-abr-2021	100,00	22-abr-2021
AY24	2.770,00	pesos	146,53%	0,8x	83,34	83,34%	2,63	85,97	36,53%	8,750%	7-may-2020	3,65	7-may-2020	16,66	7-may-2024
A2E2	3.325,00	pesos	85,32%	1,7x	100,00	100,00%	0,80	100,80	37,40%	5,625%	26-jul-2020	2,81	26-ene-2022	100,00	26-ene-2022
AA25	2.834,00	pesos	50,73%	2,9x	100,00	100,00%	2,38	102,38	31,38%	5,750%	18-abr-2020	2,88	18-abr-2023	33,00	18-abr-2025
AA26	4.075,00	pesos	28,78%	4,0x	100,00	100,00%	3,02	103,02	44,85%	7,500%	22-abr-2020	3,75	22-abr-2026	100,00	22-abr-2026
A2E7	3.250,00	pesos	30,82%	4,4x	100,00	100,00%	0,97	100,97	36,49%	6,875%	26-jul-2020	3,44	26-ene-2027	100,00	26-ene-2027
A2E8	3.369,00	pesos	25,51%	5,1x	100,00	100,00%	1,08	101,08	37,79%	5,875%	11-jul-2020	2,94	11-ene-2028	100,00	11-ene-2028
DICA	4.430,00	pesos	33,43%	3,9x	140,20	100,00%	2,48	142,69	35,20%	8,280%	30-jun-2020	5,80	30-jun-2024	7,01	31-dic-2033
DICY	5.350,00	pesos	27,50%	4,4x	140,20	100,00%	2,48	142,69	42,51%	8,280%	30-jun-2020	5,80	30-jun-2024	7,01	31-dic-2033
AA37	2.900,50	pesos	28,53%	4,2x	100,00	100,00%	3,16	103,16	31,88%	7,625%	18-abr-2020	3,81	18-abr-2035	33,00	18-abr-2037
PARA	2.980,00	pesos	17,48%	7,5x	100,00	100,00%	1,74	101,74	33,21%	3,750%	31-mar-2020	1,88	30-sep-2029	5,00	31-dic-2038
AA46	3.150,00	pesos	24,84%	4,5x	100,00	100,00%	3,07	103,07	34,65%	7,625%	22-abr-2020	3,81	22-abr-2046	100,00	22-abr-2046
AC17	3.060,00	pesos	22,61%	4,9x	100,00	100,00%	1,56	101,56	34,16%	7,125%	28-jun-2020	3,56	28-jun-2117	100,00	28-jun-2117

NOTAS Y ACLARACIONES:

Las cotizaciones corresponden a las de BYMA de plazo 48hs. Si no cotizó se toma el último precio de cierre

Los cálculos de indicadores corresponden al 17.03.2020

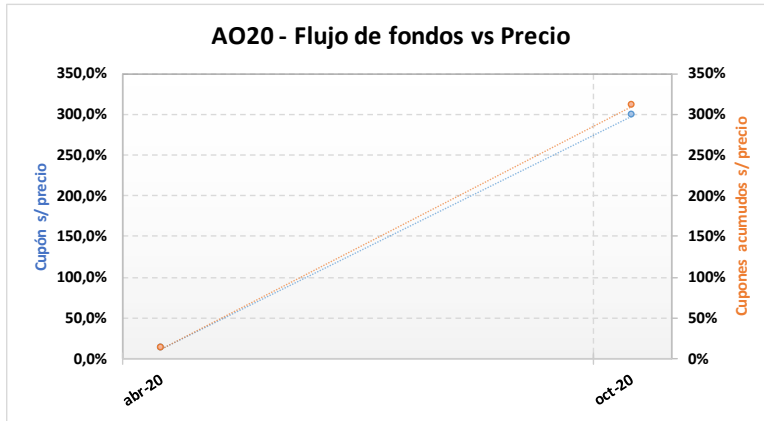
(a) Dólar bolsa (AY24/AY24D): **\$/u\$s 88,20** La TIR está expresada en u\$s.



AO20 – Bonar 2020

Precio del 13-mar-20	Moneda de cotización	TIREA en u\$s	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio			Vencimiento	
				Monto	%					Renta		Amortización		
3.080,00	pesos	743,26%	0,51x	100,00	100,00%	3,53	103,53	33,73%	8,000%	8-abr-2020	4,00	8-oct-2020	100,00	8-oct-2020

Tipo de cambio simulado: **88,20**

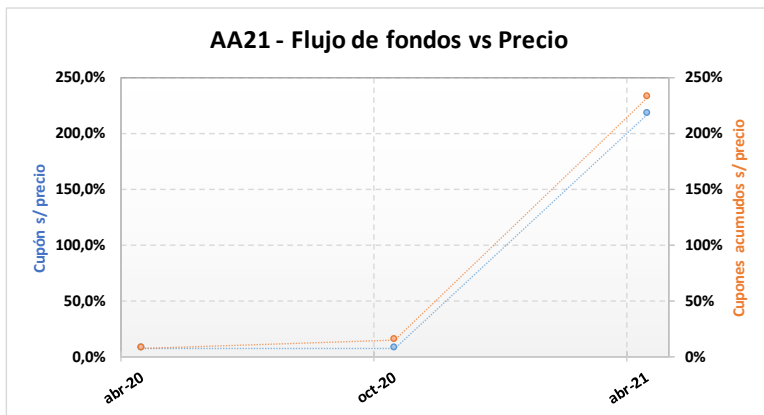


- AO20 - SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		3.005	3.020	3.035	3.050	3.065	3.080,00	3.095	3.110	3.125	3.140	3.155
TIPO DE CAMBIO SIMULADO	85,70	736,53%	728,42%	720,44%	712,57%	704,83%	697,19%	689,67%	682,26%	674,96%	667,76%	660,66%
	85,95	741,31%	733,15%	725,12%	717,21%	709,42%	701,74%	694,17%	686,72%	679,37%	672,13%	664,99%
	86,20	746,10%	737,90%	729,82%	721,86%	714,02%	706,30%	698,69%	691,19%	683,80%	676,51%	669,33%
	86,45	750,91%	742,66%	734,53%	726,53%	718,64%	710,87%	703,21%	695,67%	688,24%	680,91%	673,69%
	86,70	755,73%	747,43%	739,26%	731,21%	723,27%	715,46%	707,75%	700,17%	692,69%	685,32%	678,05%
	86,95	760,57%	752,22%	744,00%	735,90%	727,92%	720,06%	712,31%	704,68%	697,15%	689,74%	682,43%
	87,20	765,42%	757,02%	748,75%	740,61%	732,58%	724,67%	716,88%	709,20%	701,63%	694,18%	686,83%
	87,45	770,29%	761,84%	753,52%	745,33%	737,25%	729,30%	721,46%	713,74%	706,13%	698,63%	691,23%
	87,70	775,17%	766,67%	758,31%	750,06%	741,94%	733,94%	726,06%	718,29%	710,63%	703,09%	695,65%
	87,95	780,07%	771,52%	763,10%	754,81%	746,64%	738,60%	730,67%	722,85%	715,15%	707,57%	700,09%
	88,20	784,98%	776,38%	767,92%	759,58%	751,36%	743,26%	735,29%	727,43%	719,69%	712,05%	704,53%
	88,45	789,90%	781,26%	772,74%	764,35%	756,09%	747,95%	739,93%	732,02%	724,23%	716,56%	708,99%
	88,70	794,84%	786,15%	777,58%	769,15%	760,83%	752,64%	744,58%	736,63%	728,79%	721,07%	713,46%
	88,95	799,80%	791,05%	782,44%	773,95%	765,59%	757,36%	749,24%	741,25%	733,37%	725,60%	717,95%
	89,20	804,77%	795,97%	787,31%	778,77%	770,36%	762,08%	753,92%	745,88%	737,95%	730,14%	722,45%
	89,45	809,75%	800,90%	792,19%	783,61%	775,15%	766,82%	758,61%	750,52%	742,55%	734,70%	726,96%
	89,70	814,75%	805,85%	797,09%	788,45%	779,95%	771,57%	763,32%	755,18%	747,17%	739,27%	731,48%
89,95	819,76%	810,82%	802,00%	793,32%	784,76%	776,34%	768,04%	759,85%	751,79%	743,85%	736,02%	
90,20	824,79%	815,79%	806,93%	798,20%	789,59%	781,12%	772,77%	764,54%	756,43%	748,44%	740,57%	
90,45	829,84%	820,78%	811,87%	803,09%	794,44%	785,91%	777,52%	769,24%	761,09%	753,05%	745,13%	
90,70	834,89%	825,79%	816,82%	807,99%	799,29%	790,72%	782,28%	773,95%	765,75%	757,67%	749,71%	

AA21 – Bono internacional de la Rep. Arg. en u\$s 6,875% - 2021

Precio del	Moneda de cotización	TIREA en u\$s	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio			Vencimiento	
				Monto	%					Renta	Amortización			
13-mar-20	pesos	126,03%	1,01x	100,00	100,00%	2,77	102,77	46,23%	6,875%	22-abr-2020	3,44	22-abr-2021	100,00	22-abr-2021

Tipo de cambio simulado: **88,20**

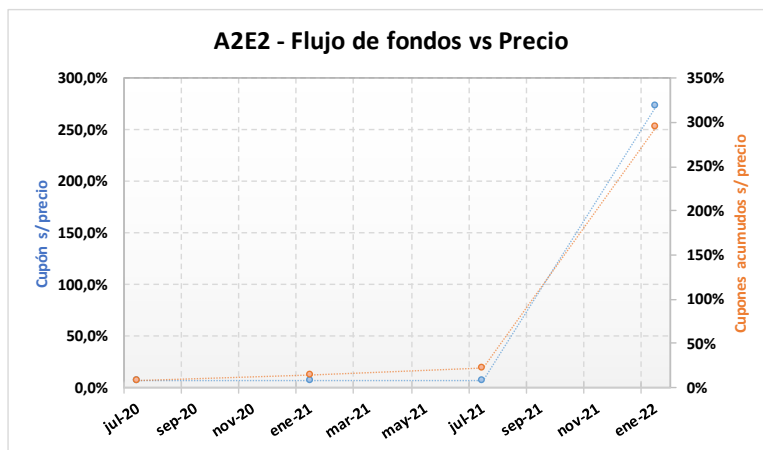


- AA21- SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		4.115	4.130	4.145	4.160	4.175	4.190,00	4.205	4.220	4.235	4.250	4.265
TIPO DE CAMBIO SIMULADO	85,70	123,65%	122,84%	122,05%	121,25%	120,47%	119,69%	118,91%	118,15%	117,38%	116,62%	115,87%
	85,95	124,29%	123,49%	122,69%	121,89%	121,10%	120,32%	119,55%	118,77%	118,01%	117,25%	116,49%
	86,20	124,94%	124,13%	123,33%	122,53%	121,74%	120,96%	120,18%	119,40%	118,63%	117,87%	117,12%
	86,45	125,59%	124,77%	123,97%	123,17%	122,38%	121,59%	120,81%	120,03%	119,26%	118,50%	117,74%
	86,70	126,23%	125,42%	124,61%	123,81%	123,01%	122,22%	121,44%	120,66%	119,89%	119,12%	118,36%
	86,95	126,88%	126,06%	125,25%	124,45%	123,65%	122,86%	122,07%	121,29%	120,51%	119,75%	118,98%
	87,20	127,52%	126,71%	125,89%	125,09%	124,29%	123,49%	122,70%	121,92%	121,14%	120,37%	119,60%
	87,45	128,17%	127,35%	126,53%	125,73%	124,92%	124,13%	123,33%	122,55%	121,77%	120,99%	120,23%
	87,70	128,82%	127,99%	127,18%	126,36%	125,56%	124,76%	123,97%	123,18%	122,40%	121,62%	120,85%
	87,95	129,46%	128,64%	127,82%	127,00%	126,20%	125,39%	124,60%	123,81%	123,02%	122,24%	121,47%
	88,20	130,11%	129,28%	128,46%	127,64%	126,83%	126,03%	125,23%	124,44%	123,65%	122,87%	122,09%
	88,45	130,76%	129,93%	129,10%	128,28%	127,47%	126,66%	125,86%	125,07%	124,28%	123,49%	122,72%
	88,70	131,40%	130,57%	129,74%	128,92%	128,11%	127,30%	126,49%	125,70%	124,91%	124,12%	123,34%
	88,95	132,05%	131,21%	130,38%	129,56%	128,74%	127,93%	127,13%	126,33%	125,53%	124,74%	123,96%
	89,20	132,70%	131,86%	131,03%	130,20%	129,38%	128,57%	127,76%	126,96%	126,16%	125,37%	124,59%
	89,45	133,35%	132,50%	131,67%	130,84%	130,02%	129,20%	128,39%	127,59%	126,79%	126,00%	125,21%
	89,70	133,99%	133,15%	132,31%	131,48%	130,66%	129,84%	129,02%	128,22%	127,42%	126,62%	125,83%
89,95	134,64%	133,79%	132,95%	132,12%	131,29%	130,47%	129,66%	128,85%	128,04%	127,25%	126,46%	
90,20	135,29%	134,44%	133,60%	132,76%	131,93%	131,11%	130,29%	129,48%	128,67%	127,87%	127,08%	
90,45	135,94%	135,08%	134,24%	133,40%	132,57%	131,74%	130,92%	130,11%	129,30%	128,50%	127,70%	
90,70	136,58%	135,73%	134,88%	134,04%	133,21%	132,38%	131,56%	130,74%	129,93%	129,12%	128,33%	

A2E2 – Bonar 2022 (Ley NY)

Precio del 13-mar-20	Moneda de cotización	TIREA en u\$s	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio			Vencimiento	
				Monto	%					Renta	Amortización			
3.325,00	pesos	85,32%	1,71x	100,00	100,00%	0,80	100,80	37,40%	5,625%	26-jul-2020	2,81	26-ene-2022	100,00	26-ene-2022

Tipo de cambio simulado: **88,20**

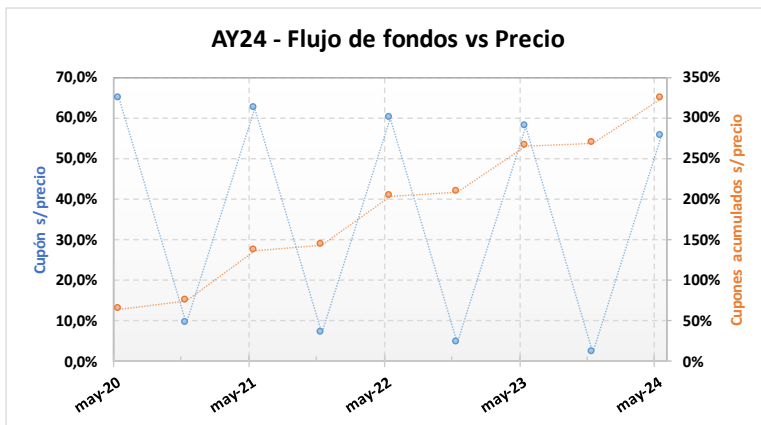


-A2E2- SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		3.075	3.125	3.175	3.225	3.275	3.325,00	3.375	3.425	3.475	3.525	3.575
TIPO DE CAMBIO SIMULADO	85,70	90,75%	88,96%	87,21%	85,51%	83,85%	82,24%	80,66%	79,12%	77,62%	76,15%	74,71%
	85,95	91,08%	89,28%	87,53%	85,83%	84,17%	82,55%	80,97%	79,42%	77,92%	76,44%	75,01%
	86,20	91,40%	89,60%	87,85%	86,14%	84,48%	82,86%	81,27%	79,73%	78,22%	76,74%	75,30%
	86,45	91,73%	89,92%	88,17%	86,46%	84,79%	83,16%	81,58%	80,03%	78,52%	77,04%	75,60%
	86,70	92,05%	90,24%	88,49%	86,77%	85,10%	83,47%	81,88%	80,33%	78,82%	77,34%	75,89%
	86,95	92,37%	90,57%	88,80%	87,09%	85,41%	83,78%	82,19%	80,63%	79,12%	77,64%	76,19%
	87,20	92,70%	90,89%	89,12%	87,40%	85,72%	84,09%	82,49%	80,94%	79,42%	77,93%	76,48%
	87,45	93,02%	91,21%	89,44%	87,72%	86,04%	84,40%	82,80%	81,24%	79,72%	78,23%	76,77%
	87,70	93,35%	91,53%	89,75%	88,03%	86,35%	84,70%	83,10%	81,54%	80,02%	78,52%	77,07%
	87,95	93,67%	91,85%	90,07%	88,34%	86,66%	85,01%	83,41%	81,84%	80,31%	78,82%	77,36%
	88,20	93,99%	92,17%	90,39%	88,65%	86,97%	85,32%	83,71%	82,14%	80,61%	79,12%	77,65%
	88,45	94,31%	92,48%	90,70%	88,97%	87,28%	85,63%	84,02%	82,44%	80,91%	79,41%	77,95%
	88,70	94,63%	92,80%	91,02%	89,28%	87,58%	85,93%	84,32%	82,74%	81,21%	79,71%	78,24%
	88,95	94,96%	93,12%	91,33%	89,59%	87,89%	86,24%	84,62%	83,04%	81,50%	80,00%	78,53%
	89,20	95,28%	93,44%	91,65%	89,90%	88,20%	86,54%	84,92%	83,34%	81,80%	80,30%	78,82%
	89,45	95,60%	93,76%	91,96%	90,21%	88,51%	86,85%	85,23%	83,64%	82,10%	80,59%	79,11%
	89,70	95,92%	94,07%	92,28%	90,53%	88,82%	87,15%	85,53%	83,94%	82,40%	80,88%	79,41%
89,95	96,24%	94,39%	92,59%	90,84%	89,13%	87,46%	85,83%	84,24%	82,69%	81,18%	79,70%	
90,20	96,56%	94,71%	92,90%	91,15%	89,43%	87,76%	86,13%	84,54%	82,99%	81,47%	79,99%	
90,45	96,88%	95,02%	93,22%	91,46%	89,74%	88,07%	86,43%	84,84%	83,28%	81,76%	80,28%	
90,70	97,20%	95,34%	93,53%	91,77%	90,05%	88,37%	86,73%	85,14%	83,58%	82,06%	80,57%	

AY24 – Bonar 2024

Precio del 13-mar-20	Moneda de cotización	TIREA en u\$s	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio			Vencimiento	
				Monto	%					Renta		Amortización		
2.770,00	pesos	146,53%	0,76x	83,34	83,34%	2,63	85,97	36,53%	8,750%	7-may-2020	3,65	7-may-2020	16,66	7-may-2024

Tipo de cambio simulado: **88,20**

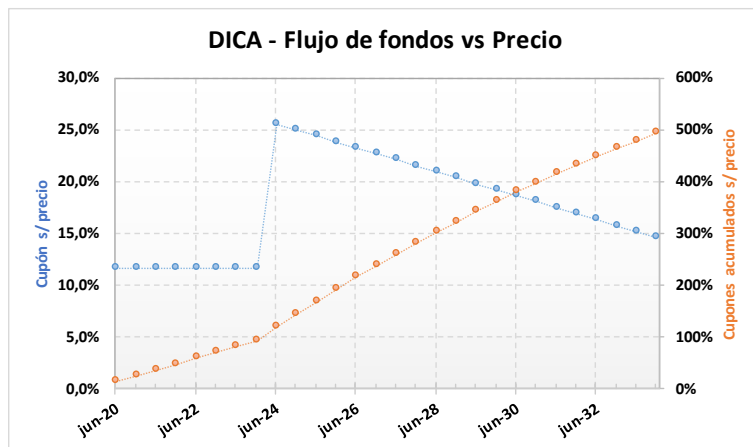


- AY24 - SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		2.695	2.710	2.725	2.740	2.755	2.770,00	2.785	2.800	2.815	2.830	2.845
TIPO DE CAMBIO SIMULADO	85,70	146,11%	144,32%	142,56%	140,84%	139,15%	137,50%	135,88%	134,29%	132,73%	131,20%	129,70%
	85,95	147,06%	145,25%	143,48%	141,75%	140,05%	138,38%	136,75%	135,15%	133,58%	132,04%	130,52%
	86,20	148,01%	146,19%	144,41%	142,66%	140,95%	139,27%	137,63%	136,01%	134,43%	132,88%	131,35%
	86,45	148,98%	147,14%	145,34%	143,58%	141,86%	140,16%	138,51%	136,88%	135,28%	133,72%	132,18%
	86,70	149,94%	148,09%	146,28%	144,51%	142,77%	141,06%	139,39%	137,75%	136,14%	134,57%	133,02%
	86,95	150,91%	149,05%	147,22%	145,43%	143,68%	141,96%	140,28%	138,63%	137,01%	135,42%	133,86%
	87,20	151,89%	150,01%	148,17%	146,37%	144,60%	142,87%	141,17%	139,51%	137,87%	136,27%	134,70%
	87,45	152,87%	150,97%	149,12%	147,30%	145,52%	143,78%	142,07%	140,39%	138,75%	137,13%	135,55%
	87,70	153,85%	151,95%	150,08%	148,24%	146,45%	144,69%	142,97%	141,28%	139,62%	138,00%	136,40%
	87,95	154,84%	152,92%	151,04%	149,19%	147,38%	145,61%	143,87%	142,17%	140,50%	138,86%	137,26%
	88,20	155,84%	153,90%	152,00%	150,14%	148,32%	146,53%	144,78%	143,07%	141,38%	139,74%	138,12%
	88,45	156,84%	154,89%	152,97%	151,10%	149,26%	147,46%	145,70%	143,97%	142,27%	140,61%	138,98%
	88,70	157,85%	155,88%	153,95%	152,06%	150,21%	148,39%	146,62%	144,87%	143,17%	141,49%	139,85%
	88,95	158,86%	156,87%	154,93%	153,02%	151,16%	149,33%	147,54%	145,78%	144,06%	142,37%	140,72%
	89,20	159,87%	157,87%	155,91%	153,99%	152,11%	150,27%	148,47%	146,70%	144,96%	143,26%	141,60%
	89,45	160,90%	158,88%	156,90%	154,97%	153,07%	151,22%	149,40%	147,62%	145,87%	144,15%	142,48%
	89,70	161,92%	159,89%	157,90%	155,95%	154,04%	152,17%	150,33%	148,54%	146,78%	145,05%	143,36%
89,95	162,96%	160,91%	158,90%	156,93%	155,01%	153,12%	151,28%	149,47%	147,69%	145,95%	144,25%	
90,20	163,99%	161,93%	159,90%	157,92%	155,98%	154,08%	152,22%	150,40%	148,61%	146,86%	145,14%	
90,45	165,04%	162,95%	160,91%	158,92%	156,96%	155,05%	153,17%	151,33%	149,53%	147,77%	146,04%	
90,70	166,08%	163,98%	161,93%	159,92%	157,95%	156,02%	154,13%	152,27%	150,46%	148,68%	146,94%	

DICA – Bono Discount en dólares (ley argentina)

Precio del 13-mar-20	Moneda de cotización	TIREA en u\$s	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio			Vencimiento	
				Monto	%					Renta	Amortización			
4.430,00	pesos	33,43%	3,94x	140,20	100,00%	2,48	142,69	35,20%	8,280%	30-jun-2020	5,80	30-jun-2024	7,01	31-dic-2033

Tipo de cambio simulado: **88,20**

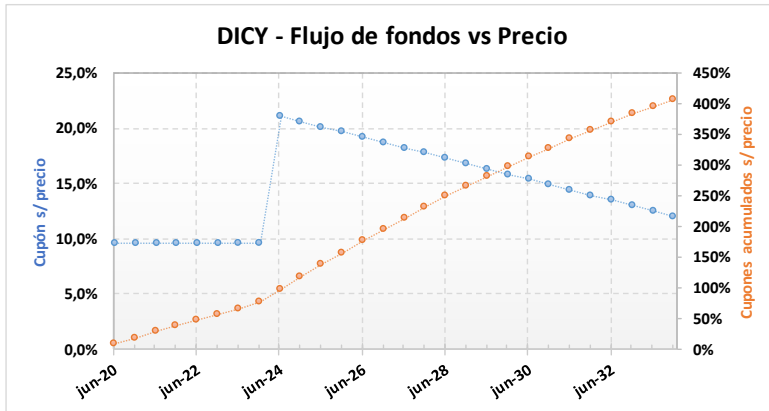


- DICA - SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		4.180	4.230	4.280	4.330	4.380	4.430,00	4.480	4.530	4.580	4.630	4.680
TIPO DE CAMBIO SIMULADO	85,70	34,43%	34,02%	33,62%	33,23%	32,84%	32,47%	32,10%	31,73%	31,38%	31,03%	30,69%
	85,95	34,53%	34,12%	33,72%	33,33%	32,94%	32,56%	32,19%	31,83%	31,47%	31,13%	30,78%
	86,20	34,64%	34,22%	33,82%	33,42%	33,04%	32,66%	32,29%	31,92%	31,57%	31,22%	30,88%
	86,45	34,74%	34,32%	33,92%	33,52%	33,13%	32,75%	32,38%	32,02%	31,66%	31,31%	30,97%
	86,70	34,84%	34,42%	34,02%	33,62%	33,23%	32,85%	32,48%	32,11%	31,75%	31,40%	31,06%
	86,95	34,94%	34,52%	34,12%	33,72%	33,33%	32,95%	32,57%	32,21%	31,85%	31,50%	31,15%
	87,20	35,04%	34,62%	34,22%	33,82%	33,43%	33,04%	32,67%	32,30%	31,94%	31,59%	31,24%
	87,45	35,14%	34,72%	34,31%	33,91%	33,52%	33,14%	32,76%	32,40%	32,04%	31,68%	31,34%
	87,70	35,24%	34,82%	34,41%	34,01%	33,62%	33,24%	32,86%	32,49%	32,13%	31,77%	31,43%
	87,95	35,34%	34,92%	34,51%	34,11%	33,72%	33,33%	32,95%	32,58%	32,22%	31,87%	31,52%
	88,20	35,44%	35,02%	34,61%	34,21%	33,81%	33,43%	33,05%	32,68%	32,32%	31,96%	31,61%
	88,45	35,54%	35,12%	34,71%	34,31%	33,91%	33,52%	33,14%	32,77%	32,41%	32,05%	31,70%
	88,70	35,64%	35,22%	34,81%	34,40%	34,01%	33,62%	33,24%	32,87%	32,50%	32,14%	31,79%
	88,95	35,75%	35,32%	34,91%	34,50%	34,10%	33,72%	33,33%	32,96%	32,60%	32,24%	31,89%
	89,20	35,85%	35,42%	35,01%	34,60%	34,20%	33,81%	33,43%	33,06%	32,69%	32,33%	31,98%
	89,45	35,95%	35,52%	35,10%	34,70%	34,30%	33,91%	33,52%	33,15%	32,78%	32,42%	32,07%
89,70	36,05%	35,62%	35,20%	34,79%	34,39%	34,00%	33,62%	33,24%	32,87%	32,51%	32,16%	
89,95	36,15%	35,72%	35,30%	34,89%	34,49%	34,10%	33,71%	33,34%	32,97%	32,61%	32,25%	
90,20	36,25%	35,82%	35,40%	34,99%	34,59%	34,19%	33,81%	33,43%	33,06%	32,70%	32,34%	
90,45	36,35%	35,92%	35,50%	35,09%	34,68%	34,29%	33,90%	33,52%	33,15%	32,79%	32,43%	
90,70	36,45%	36,02%	35,60%	35,18%	34,78%	34,39%	34,00%	33,62%	33,25%	32,88%	32,53%	

DICY – Bono Discount en dólares (ley New York)

Precio del	Moneda de cotización	TIREA en u\$s	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio			Vencimiento	
				Monto	%					Renta		Amortización		
13-mar-20	pesos	27,50%	4,38x	140,20	100,00%	2,48	142,69	42,51%	8,280%	30-jun-2020	5,80	30-jun-2024	7,01	31-dic-2033

Tipo de cambio simulado: **88,20**

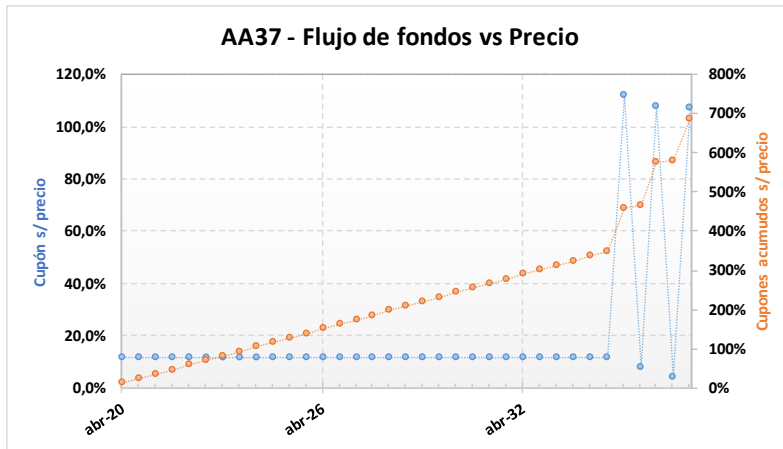


- DICY - SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		5.100	5.150	5.200	5.250	5.300	5.350,00	5.400	5.450	5.500	5.550	5.600
TIPO DE CAMBIO SIMULADO	85,70	28,06%	27,78%	27,49%	27,22%	26,94%	26,67%	26,41%	26,15%	25,89%	25,64%	25,39%
	85,95	28,15%	27,86%	27,58%	27,30%	27,03%	26,76%	26,49%	26,23%	25,97%	25,72%	25,47%
	86,20	28,24%	27,95%	27,66%	27,38%	27,11%	26,84%	26,57%	26,31%	26,06%	25,80%	25,55%
	86,45	28,32%	28,03%	27,75%	27,47%	27,19%	26,92%	26,66%	26,40%	26,14%	25,88%	25,63%
	86,70	28,41%	28,12%	27,83%	27,55%	27,28%	27,01%	26,74%	26,48%	26,22%	25,96%	25,71%
	86,95	28,49%	28,20%	27,92%	27,64%	27,36%	27,09%	26,82%	26,56%	26,30%	26,05%	25,79%
	87,20	28,58%	28,29%	28,00%	27,72%	27,44%	27,17%	26,90%	26,64%	26,38%	26,13%	25,87%
	87,45	28,67%	28,37%	28,09%	27,80%	27,53%	27,25%	26,99%	26,72%	26,46%	26,21%	25,95%
	87,70	28,75%	28,46%	28,17%	27,89%	27,61%	27,34%	27,07%	26,80%	26,54%	26,29%	26,03%
	87,95	28,84%	28,54%	28,26%	27,97%	27,69%	27,42%	27,15%	26,89%	26,62%	26,37%	26,11%
	88,20	28,92%	28,63%	28,34%	28,06%	27,78%	27,50%	27,23%	26,97%	26,71%	26,45%	26,19%
	88,45	29,01%	28,71%	28,42%	28,14%	27,86%	27,59%	27,31%	27,05%	26,79%	26,53%	26,27%
	88,70	29,09%	28,80%	28,51%	28,22%	27,94%	27,67%	27,40%	27,13%	26,87%	26,61%	26,35%
	88,95	29,18%	28,88%	28,59%	28,31%	28,03%	27,75%	27,48%	27,21%	26,95%	26,69%	26,43%
	89,20	29,27%	28,97%	28,68%	28,39%	28,11%	27,83%	27,56%	27,29%	27,03%	26,77%	26,51%
	89,45	29,35%	29,05%	28,76%	28,47%	28,19%	27,92%	27,64%	27,37%	27,11%	26,85%	26,59%
	89,70	29,44%	29,14%	28,85%	28,56%	28,28%	28,00%	27,72%	27,45%	27,19%	26,93%	26,67%
89,95	29,52%	29,22%	28,93%	28,64%	28,36%	28,08%	27,81%	27,54%	27,27%	27,01%	26,75%	
90,20	29,61%	29,31%	29,01%	28,73%	28,44%	28,16%	27,89%	27,62%	27,35%	27,09%	26,83%	
90,45	29,69%	29,39%	29,10%	28,81%	28,52%	28,24%	27,97%	27,70%	27,43%	27,17%	26,91%	
90,70	29,78%	29,48%	29,18%	28,89%	28,61%	28,33%	28,05%	27,78%	27,51%	27,25%	26,99%	

AA37 – Bonos de la Nación Argentina en U\$S 7.625% - VTO. 2037

Precio del 13-mar-20	Moneda de cotización	TIREA en u\$s	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio			Vencimiento	
				Monto	%					Renta		Amortización		
2.900,50	pesos	28,53%	4,23x	100,00	100,00%	3,16	103,16	31,88%	7,625%	18-abr-2020	3,81	18-abr-2035	33,00	18-abr-2037

Tipo de cambio simulado: **88,20**

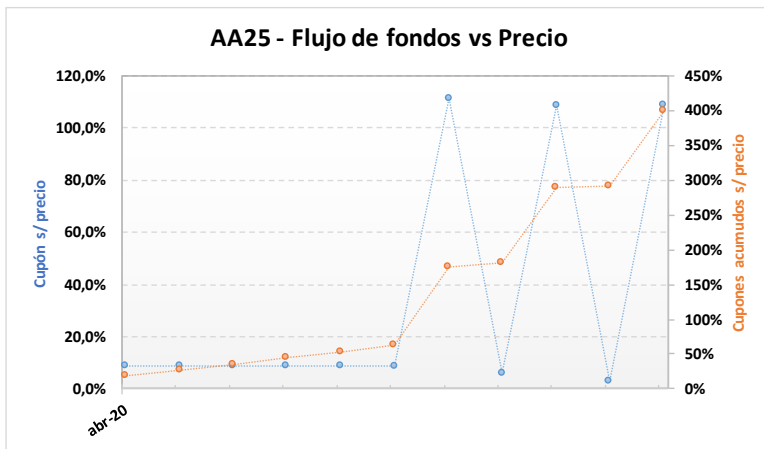


- AA37- SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		2.650	2.700	2.750	2.800	2.850	2.900,50	2.950	3.000	3.050	3.100	3.150
TIPO DE CAMBIO SIMULADO	85,70	30,48%	29,87%	29,29%	28,73%	28,19%	27,67%	27,18%	26,71%	26,25%	25,80%	25,38%
	85,95	30,57%	29,96%	29,38%	28,82%	28,28%	27,76%	27,27%	26,79%	26,33%	25,88%	25,45%
	86,20	30,67%	30,06%	29,47%	28,91%	28,37%	27,84%	27,35%	26,87%	26,41%	25,96%	25,53%
	86,45	30,77%	30,15%	29,56%	29,00%	28,46%	27,93%	27,43%	26,95%	26,49%	26,04%	25,61%
	86,70	30,86%	30,24%	29,65%	29,09%	28,54%	28,02%	27,52%	27,03%	26,57%	26,12%	25,68%
	86,95	30,96%	30,34%	29,75%	29,18%	28,63%	28,10%	27,60%	27,12%	26,65%	26,20%	25,76%
	87,20	31,05%	30,43%	29,84%	29,27%	28,72%	28,19%	27,69%	27,20%	26,73%	26,28%	25,84%
	87,45	31,15%	30,53%	29,93%	29,36%	28,81%	28,27%	27,77%	27,28%	26,81%	26,36%	25,92%
	87,70	31,25%	30,62%	30,02%	29,45%	28,89%	28,36%	27,85%	27,36%	26,89%	26,43%	25,99%
	87,95	31,34%	30,72%	30,11%	29,54%	28,98%	28,44%	27,94%	27,45%	26,97%	26,51%	26,07%
	88,20	31,44%	30,81%	30,21%	29,63%	29,07%	28,53%	28,02%	27,53%	27,05%	26,59%	26,15%
	88,45	31,54%	30,90%	30,30%	29,72%	29,16%	28,62%	28,11%	27,61%	27,13%	26,67%	26,23%
	88,70	31,64%	31,00%	30,39%	29,81%	29,25%	28,70%	28,19%	27,69%	27,21%	26,75%	26,31%
	88,95	31,73%	31,09%	30,48%	29,90%	29,33%	28,79%	28,27%	27,78%	27,29%	26,83%	26,38%
	89,20	31,83%	31,19%	30,58%	29,99%	29,42%	28,88%	28,36%	27,86%	27,38%	26,91%	26,46%
	89,45	31,93%	31,28%	30,67%	30,08%	29,51%	28,96%	28,44%	27,94%	27,46%	26,99%	26,54%
89,70	32,03%	31,38%	30,76%	30,17%	29,60%	29,05%	28,53%	28,02%	27,54%	27,07%	26,62%	
89,95	32,12%	31,47%	30,85%	30,26%	29,69%	29,13%	28,61%	28,11%	27,62%	27,15%	26,69%	
90,20	32,22%	31,57%	30,95%	30,35%	29,78%	29,22%	28,70%	28,19%	27,70%	27,23%	26,77%	
90,45	32,32%	31,66%	31,04%	30,44%	29,87%	29,31%	28,78%	28,27%	27,78%	27,31%	26,85%	
90,70	32,42%	31,76%	31,13%	30,53%	29,95%	29,39%	28,87%	28,36%	27,86%	27,39%	26,93%	

AA25 – Bonos de la Nación Argentina en U\$S 5.75% - VTO. 2025

Precio del 13-mar-20	Moneda de cotización	TIREA en u\$s	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio			Vencimiento	
				Monto	%					Renta		Amortización		
2.834,00	pesos	50,73%	2,90x	100,00	100,00%	2,38	102,38	31,38%	5,750%	18-abr-2020	2,88	18-abr-2023	33,00	18-abr-2025

Tipo de cambio simulado: **88,20**

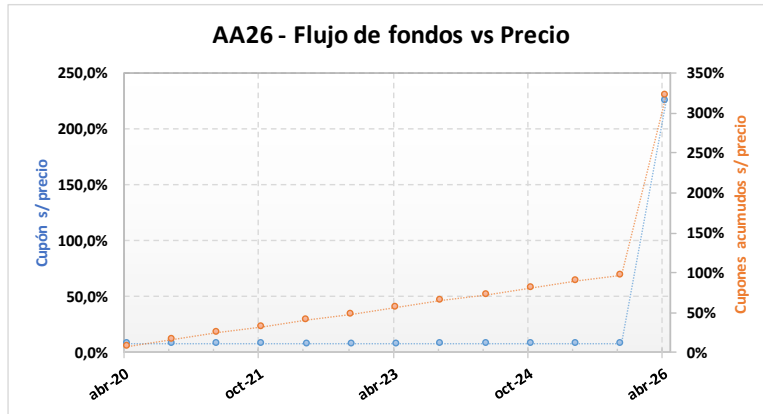


- AA25- SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		2.585	2.635	2.685	2.735	2.785	2.834,00	2.885	2.935	2.985	3.035	3.085
TIPO DE CAMBIO SIMULADO	85,70	54,08%	53,05%	52,05%	51,08%	50,14%	49,25%	48,34%	47,48%	46,64%	45,83%	45,03%
	85,95	54,24%	53,20%	52,21%	51,24%	50,29%	49,40%	48,49%	47,63%	46,79%	45,97%	45,17%
	86,20	54,39%	53,36%	52,36%	51,39%	50,44%	49,55%	48,64%	47,77%	46,93%	46,11%	45,31%
	86,45	54,55%	53,52%	52,51%	51,54%	50,59%	49,70%	48,79%	47,92%	47,07%	46,25%	45,45%
	86,70	54,71%	53,67%	52,67%	51,69%	50,74%	49,84%	48,93%	48,06%	47,22%	46,40%	45,59%
	86,95	54,86%	53,83%	52,82%	51,84%	50,89%	49,99%	49,08%	48,21%	47,36%	46,54%	45,73%
	87,20	55,02%	53,98%	52,97%	51,99%	51,04%	50,14%	49,22%	48,35%	47,50%	46,68%	45,87%
	87,45	55,18%	54,13%	53,12%	52,14%	51,19%	50,29%	49,37%	48,50%	47,65%	46,82%	46,02%
	87,70	55,33%	54,29%	53,28%	52,30%	51,34%	50,43%	49,52%	48,64%	47,79%	46,96%	46,16%
	87,95	55,49%	54,44%	53,43%	52,45%	51,49%	50,58%	49,66%	48,79%	47,93%	47,10%	46,30%
	88,20	55,65%	54,60%	53,58%	52,60%	51,64%	50,73%	49,81%	48,93%	48,08%	47,25%	46,44%
	88,45	55,80%	54,75%	53,73%	52,75%	51,79%	50,88%	49,95%	49,07%	48,22%	47,39%	46,58%
	88,70	55,96%	54,91%	53,89%	52,90%	51,94%	51,02%	50,10%	49,22%	48,36%	47,53%	46,71%
	88,95	56,11%	55,06%	54,04%	53,05%	52,09%	51,17%	50,24%	49,36%	48,50%	47,67%	46,85%
	89,20	56,27%	55,21%	54,19%	53,20%	52,23%	51,32%	50,39%	49,51%	48,65%	47,81%	46,99%
89,45	56,42%	55,37%	54,34%	53,35%	52,38%	51,46%	50,53%	49,65%	48,79%	47,95%	47,13%	
89,70	56,58%	55,52%	54,49%	53,50%	52,53%	51,61%	50,68%	49,79%	48,93%	48,09%	47,27%	
89,95	56,73%	55,67%	54,64%	53,65%	52,68%	51,76%	50,82%	49,94%	49,07%	48,23%	47,41%	
90,20	56,89%	55,83%	54,80%	53,80%	52,83%	51,90%	50,97%	50,08%	49,21%	48,37%	47,55%	
90,45	57,04%	55,98%	54,95%	53,94%	52,97%	52,05%	51,11%	50,22%	49,35%	48,51%	47,69%	
90,70	57,20%	56,13%	55,10%	54,09%	53,12%	52,19%	51,26%	50,36%	49,49%	48,65%	47,83%	

AA26 – Bono internacional de la Rep. Arg. en u\$s 7.5% - 2026

Precio del 13-mar-20	Moneda de cotización	TIREA en u\$s	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio			Vencimiento	
				Monto	%					Renta	Amortización			
4.075,00	pesos	28,78%	4,03x	100,00	100,00%	3,02	103,02	44,85%	7,500%	22-abr-2020	3,75	22-abr-2026	100,00	22-abr-2026

Tipo de cambio simulado: **88,20**

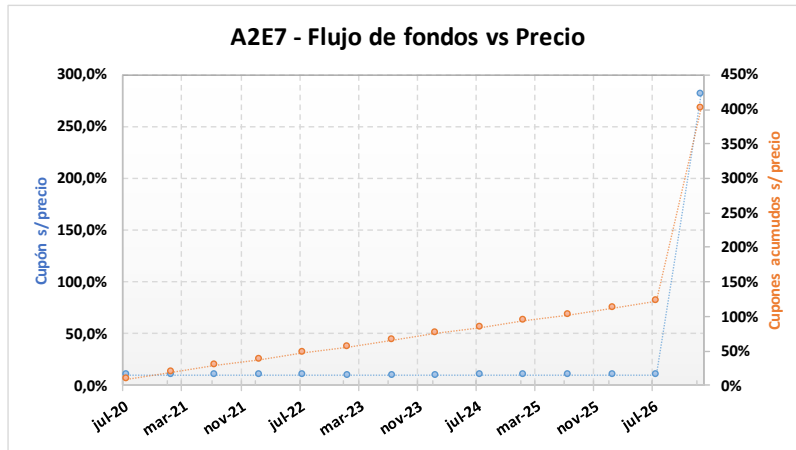


- AA26- SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		3.950	3.975	4.000	4.025	4.050	4.075,00	4.100	4.125	4.150	4.175	4.200
TIPO DE CAMBIO SIMULADO	85,70	28,86%	28,66%	28,46%	28,26%	28,06%	27,87%	27,68%	27,49%	27,30%	27,11%	26,93%
	85,95	28,95%	28,75%	28,55%	28,35%	28,15%	27,96%	27,77%	27,58%	27,39%	27,20%	27,02%
	86,20	29,04%	28,84%	28,64%	28,44%	28,25%	28,05%	27,86%	27,67%	27,48%	27,29%	27,11%
	86,45	29,14%	28,93%	28,73%	28,53%	28,34%	28,14%	27,95%	27,76%	27,57%	27,38%	27,20%
	86,70	29,23%	29,03%	28,83%	28,63%	28,43%	28,23%	28,04%	27,85%	27,66%	27,47%	27,29%
	86,95	29,32%	29,12%	28,92%	28,72%	28,52%	28,33%	28,13%	27,94%	27,75%	27,56%	27,38%
	87,20	29,41%	29,21%	29,01%	28,81%	28,61%	28,42%	28,22%	28,03%	27,84%	27,65%	27,47%
	87,45	29,51%	29,30%	29,10%	28,90%	28,70%	28,51%	28,31%	28,12%	27,93%	27,74%	27,56%
	87,70	29,60%	29,40%	29,19%	28,99%	28,79%	28,60%	28,40%	28,21%	28,02%	27,83%	27,64%
	87,95	29,69%	29,49%	29,28%	29,08%	28,89%	28,69%	28,49%	28,30%	28,11%	27,92%	27,73%
	88,20	29,78%	29,58%	29,38%	29,18%	28,98%	28,78%	28,58%	28,39%	28,20%	28,01%	27,82%
	88,45	29,88%	29,67%	29,47%	29,27%	29,07%	28,87%	28,67%	28,48%	28,29%	28,10%	27,91%
	88,70	29,97%	29,76%	29,56%	29,36%	29,16%	28,96%	28,77%	28,57%	28,38%	28,19%	28,00%
	88,95	30,06%	29,85%	29,65%	29,45%	29,25%	29,05%	28,85%	28,66%	28,47%	28,28%	28,09%
	89,20	30,15%	29,95%	29,74%	29,54%	29,34%	29,14%	28,94%	28,75%	28,56%	28,37%	28,18%
	89,45	30,24%	30,04%	29,83%	29,63%	29,43%	29,23%	29,03%	28,84%	28,65%	28,46%	28,27%
	89,70	30,34%	30,13%	29,92%	29,72%	29,52%	29,32%	29,12%	28,93%	28,74%	28,54%	28,36%
	89,95	30,43%	30,22%	30,01%	29,81%	29,61%	29,41%	29,21%	29,02%	28,82%	28,63%	28,44%
	90,20	30,52%	30,31%	30,10%	29,90%	29,70%	29,50%	29,30%	29,11%	28,91%	28,72%	28,53%
	90,45	30,61%	30,40%	30,20%	29,99%	29,79%	29,59%	29,39%	29,20%	29,00%	28,81%	28,62%
90,70	30,70%	30,49%	30,29%	30,08%	29,88%	29,68%	29,48%	29,29%	29,09%	28,90%	28,71%	

A2E7 – Bonar 2027 (Ley NY)

Precio del 13-mar-20	Moneda de cotización	TIREA en u\$s	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio			Vencimiento	
				Monto	%					Renta		Amortización		
3.250,00	pesos	30,82%	4,42x	100,00	100,00%	0,97	100,97	36,49%	6,875%	26-jul-2020	3,44	26-ene-2027	100,00	26-ene-2027

Tipo de cambio simulado: **88,20**



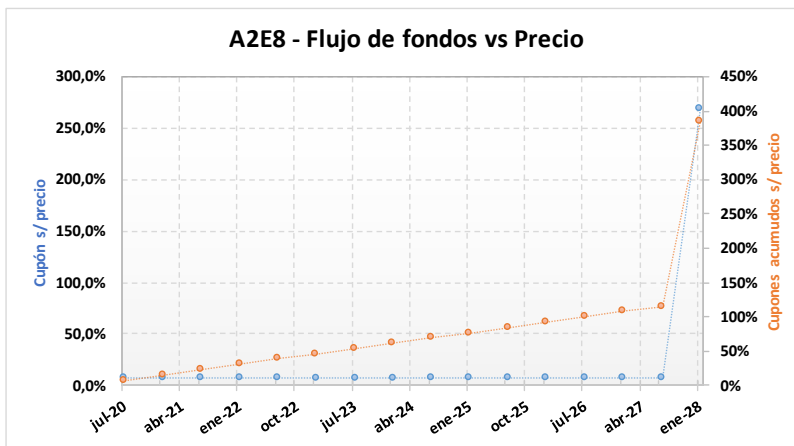
-A2E7- SENSIBILIDAD DE LA TIR	PRECIO EN PESOS SIMULADO										
	3.000	3.050	3.100	3.150	3.200	3.250,00	3.300	3.350	3.400	3.450	3.500
85,70	32,36%	31,86%	31,37%	30,89%	30,43%	29,97%	29,53%	29,10%	28,67%	28,26%	27,85%
85,95	32,45%	31,94%	31,45%	30,98%	30,51%	30,06%	29,61%	29,18%	28,76%	28,34%	27,94%
86,20	32,53%	32,03%	31,54%	31,06%	30,60%	30,14%	29,70%	29,26%	28,84%	28,42%	28,02%
86,45	32,62%	32,12%	31,63%	31,15%	30,68%	30,23%	29,78%	29,35%	28,92%	28,51%	28,10%
86,70	32,71%	32,21%	31,71%	31,23%	30,77%	30,31%	29,86%	29,43%	29,00%	28,59%	28,18%
86,95	32,80%	32,29%	31,80%	31,32%	30,85%	30,40%	29,95%	29,51%	29,09%	28,67%	28,26%
87,20	32,89%	32,38%	31,89%	31,41%	30,94%	30,48%	30,03%	29,60%	29,17%	28,75%	28,34%
87,45	32,98%	32,47%	31,97%	31,49%	31,02%	30,56%	30,12%	29,68%	29,25%	28,83%	28,42%
87,70	33,06%	32,56%	32,06%	31,58%	31,11%	30,65%	30,20%	29,76%	29,33%	28,91%	28,50%
87,95	33,15%	32,64%	32,15%	31,66%	31,19%	30,73%	30,28%	29,84%	29,41%	29,00%	28,59%
88,20	33,24%	32,73%	32,23%	31,75%	31,28%	30,82%	30,37%	29,93%	29,50%	29,08%	28,67%
88,45	33,33%	32,82%	32,32%	31,83%	31,36%	30,90%	30,45%	30,01%	29,58%	29,16%	28,75%
88,70	33,42%	32,90%	32,41%	31,92%	31,45%	30,98%	30,53%	30,09%	29,66%	29,24%	28,83%
88,95	33,50%	32,99%	32,49%	32,01%	31,53%	31,07%	30,62%	30,17%	29,74%	29,32%	28,91%
89,20	33,59%	33,08%	32,58%	32,09%	31,61%	31,15%	30,70%	30,26%	29,82%	29,40%	28,99%
89,45	33,68%	33,16%	32,66%	32,18%	31,70%	31,23%	30,78%	30,34%	29,90%	29,48%	29,07%
89,70	33,77%	33,25%	32,75%	32,26%	31,78%	31,32%	30,86%	30,42%	29,99%	29,56%	29,15%
89,95	33,85%	33,34%	32,83%	32,34%	31,87%	31,40%	30,95%	30,50%	30,07%	29,64%	29,23%
90,20	33,94%	33,42%	32,92%	32,43%	31,95%	31,48%	31,03%	30,58%	30,15%	29,72%	29,31%
90,45	34,03%	33,51%	33,01%	32,51%	32,03%	31,57%	31,11%	30,66%	30,23%	29,80%	29,39%
90,70	34,11%	33,60%	33,09%	32,60%	32,12%	31,65%	31,19%	30,75%	30,31%	29,88%	29,47%

TIPO DE CAMBIO SIMULADO

A2E8 – Bonar 2028 (Ley NY)

Precio del 13-mar-20	Moneda de cotización	TIREA en pesos	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio		Vencimiento		
				Monto	%					Renta	Amortización			
3.369,00	pesos	25,51%	5,09x	100,00	100,00%	1,08	101,08	37,79%	5,875%	11-jul-2020	2,94	11-ene-2028	100,00	11-ene-2028

Tipo de cambio simulado: **88,20**



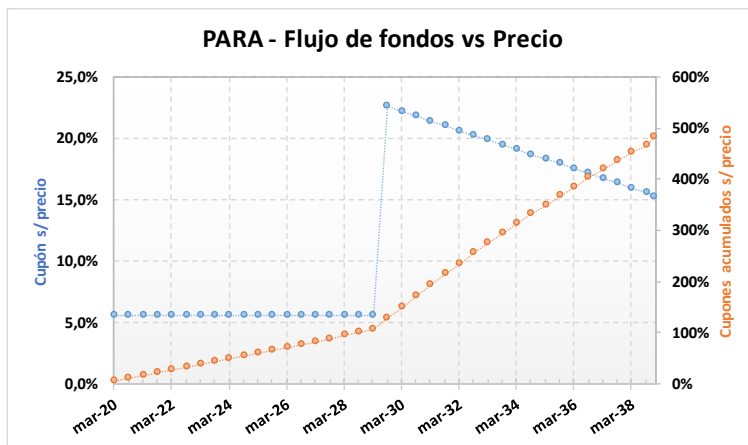
-A2E8- SENSIBILIDAD DE LA TIR	PRECIO EN PESOS SIMULADO										
	3.120	3.170	3.220	3.270	3.320	3.369,00	3.420	3.470	3.520	3.570	3.620
85,70	26,71%	26,31%	25,92%	25,54%	25,17%	24,81%	24,45%	24,10%	23,76%	23,42%	23,10%
85,95	26,79%	26,38%	25,99%	25,61%	25,24%	24,88%	24,52%	24,17%	23,83%	23,49%	23,16%
86,20	26,86%	26,46%	26,07%	25,68%	25,31%	24,95%	24,59%	24,24%	23,89%	23,56%	23,23%
86,45	26,93%	26,53%	26,14%	25,75%	25,38%	25,02%	24,66%	24,31%	23,96%	23,63%	23,30%
86,70	27,01%	26,60%	26,21%	25,83%	25,45%	25,09%	24,73%	24,38%	24,03%	23,70%	23,37%
86,95	27,08%	26,68%	26,28%	25,90%	25,52%	25,16%	24,80%	24,44%	24,10%	23,77%	23,44%
87,20	27,15%	26,75%	26,35%	25,97%	25,59%	25,23%	24,87%	24,51%	24,17%	23,83%	23,50%
87,45	27,23%	26,82%	26,43%	26,04%	25,66%	25,30%	24,94%	24,58%	24,24%	23,90%	23,57%
87,70	27,30%	26,89%	26,50%	26,11%	25,73%	25,37%	25,00%	24,65%	24,31%	23,97%	23,64%
87,95	27,37%	26,97%	26,57%	26,18%	25,80%	25,44%	25,07%	24,72%	24,38%	24,04%	23,71%
88,20	27,44%	27,04%	26,64%	26,25%	25,88%	25,51%	25,14%	24,79%	24,44%	24,11%	23,77%
88,45	27,52%	27,11%	26,71%	26,32%	25,95%	25,58%	25,21%	24,86%	24,51%	24,17%	23,84%
88,70	27,59%	27,18%	26,78%	26,40%	26,02%	25,65%	25,28%	24,93%	24,58%	24,24%	23,91%
88,95	27,66%	27,25%	26,86%	26,47%	26,09%	25,72%	25,35%	25,00%	24,65%	24,31%	23,98%
89,20	27,73%	27,33%	26,93%	26,54%	26,16%	25,79%	25,42%	25,06%	24,72%	24,38%	24,04%
89,45	27,81%	27,40%	27,00%	26,61%	26,23%	25,86%	25,49%	25,13%	24,78%	24,44%	24,11%
89,70	27,88%	27,47%	27,07%	26,68%	26,30%	25,93%	25,56%	25,20%	24,85%	24,51%	24,18%
89,95	27,95%	27,54%	27,14%	26,75%	26,37%	26,00%	25,63%	25,27%	24,92%	24,58%	24,24%
90,20	28,02%	27,61%	27,21%	26,82%	26,44%	26,07%	25,70%	25,34%	24,99%	24,64%	24,31%
90,45	28,10%	27,68%	27,28%	26,89%	26,51%	26,14%	25,76%	25,41%	25,06%	24,71%	24,38%
90,70	28,17%	27,75%	27,35%	26,96%	26,57%	26,21%	25,83%	25,47%	25,12%	24,78%	24,44%

TIPO DE
CAMBIO
SIMULADO

PARA – Bono Par en dólares (ley argentina)

Precio del 13-mar-20	Moneda de cotización	TIREA en u\$s	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio		Vencimiento		
				Monto	%					Renta	Amortización			
2.980,00	pesos	17,48%	7,51x	100,00	100,00%	1,74	101,74	33,21%	3,750%	31-mar-2020	1,88	30-sep-2029	5,00	31-dic-2038

Tipo de cambio simulado: 88,20

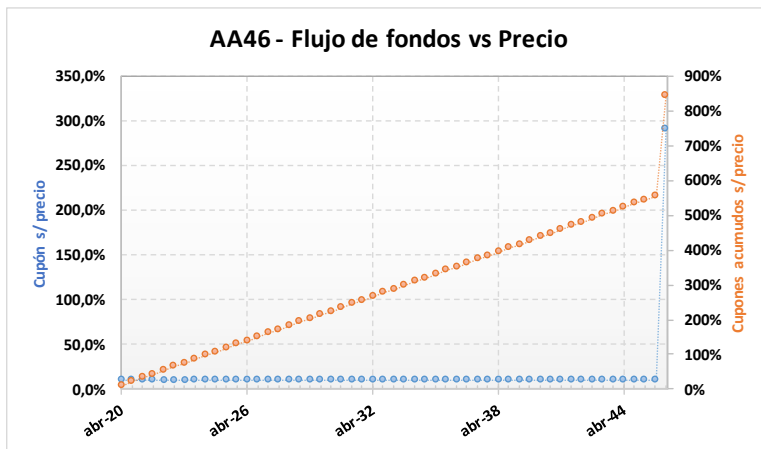


- PARA - SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		2.855	2.880	2.905	2.930	2.955	2.980,00	3.005	3.030	3.055	3.080	3.105
TIPO DE CAMBIO SIMULADO	85,70	17,70%	17,57%	17,43%	17,30%	17,16%	17,04%	16,91%	16,78%	16,66%	16,53%	16,41%
	85,95	17,75%	17,61%	17,48%	17,34%	17,21%	17,08%	16,95%	16,83%	16,70%	16,58%	16,46%
	86,20	17,79%	17,66%	17,52%	17,39%	17,26%	17,12%	17,00%	16,87%	16,74%	16,62%	16,50%
	86,45	17,84%	17,70%	17,57%	17,43%	17,30%	17,17%	17,04%	16,91%	16,79%	16,66%	16,54%
	86,70	17,89%	17,75%	17,61%	17,48%	17,34%	17,21%	17,09%	16,96%	16,83%	16,71%	16,59%
	86,95	17,93%	17,79%	17,66%	17,52%	17,39%	17,26%	17,13%	17,00%	16,88%	16,75%	16,63%
	87,20	17,98%	17,84%	17,70%	17,57%	17,43%	17,30%	17,17%	17,05%	16,92%	16,80%	16,67%
	87,45	18,02%	17,89%	17,75%	17,61%	17,48%	17,35%	17,22%	17,09%	16,96%	16,84%	16,72%
	87,70	18,07%	17,93%	17,79%	17,66%	17,52%	17,39%	17,26%	17,13%	17,01%	16,88%	16,76%
	87,95	18,12%	17,98%	17,84%	17,70%	17,57%	17,44%	17,31%	17,18%	17,05%	16,93%	16,80%
	88,20	18,16%	18,02%	17,88%	17,75%	17,61%	17,48%	17,35%	17,22%	17,10%	16,97%	16,85%
	88,45	18,21%	18,07%	17,93%	17,79%	17,66%	17,53%	17,39%	17,27%	17,14%	17,01%	16,89%
	88,70	18,25%	18,11%	17,97%	17,84%	17,70%	17,57%	17,44%	17,31%	17,18%	17,06%	16,93%
	88,95	18,30%	18,16%	18,02%	17,88%	17,75%	17,61%	17,48%	17,35%	17,23%	17,10%	16,98%
	89,20	18,34%	18,20%	18,06%	17,93%	17,79%	17,66%	17,53%	17,40%	17,27%	17,14%	17,02%
	89,45	18,39%	18,25%	18,11%	17,97%	17,84%	17,70%	17,57%	17,44%	17,31%	17,19%	17,06%
	89,70	18,43%	18,29%	18,15%	18,02%	17,88%	17,75%	17,61%	17,48%	17,36%	17,23%	17,10%
89,95	18,48%	18,34%	18,20%	18,06%	17,92%	17,79%	17,66%	17,53%	17,40%	17,27%	17,15%	
90,20	18,52%	18,38%	18,24%	18,10%	17,97%	17,83%	17,70%	17,57%	17,44%	17,32%	17,19%	
90,45	18,57%	18,43%	18,29%	18,15%	18,01%	17,88%	17,75%	17,62%	17,49%	17,36%	17,23%	
90,70	18,62%	18,47%	18,33%	18,19%	18,06%	17,92%	17,79%	17,66%	17,53%	17,40%	17,28%	

AA46 – Bono internacional de la Rep. Arg. en u\$s 7.625% - 2046

Precio del 13-mar-20	Moneda de cotización	TIREA en u\$s	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio			Vencimiento	
				Monto	%					Renta		Amortización		
3.150,00	pesos	24,84%	4,47x	100,00	100,00%	3,07	103,07	34,65%	7,625%	22-abr-2020	3,81	22-abr-2046	100,00	22-abr-2046

Tipo de cambio simulado: **88,20**



- AA46- SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		2.900	2.950	3.000	3.050	3.100	3.150,00	3.200	3.250	3.300	3.350	3.400
TIPO DE CAMBIO SIMULADO	85,70	26,40%	25,89%	25,40%	24,93%	24,48%	24,05%	23,63%	23,23%	22,84%	22,46%	22,10%
	85,95	26,48%	25,98%	25,49%	25,02%	24,56%	24,13%	23,71%	23,30%	22,91%	22,53%	22,17%
	86,20	26,57%	26,06%	25,57%	25,10%	24,64%	24,21%	23,78%	23,38%	22,98%	22,60%	22,24%
	86,45	26,66%	26,15%	25,65%	25,18%	24,72%	24,28%	23,86%	23,45%	23,06%	22,68%	22,31%
	86,70	26,75%	26,23%	25,74%	25,26%	24,80%	24,36%	23,94%	23,53%	23,13%	22,75%	22,38%
	86,95	26,84%	26,32%	25,82%	25,34%	24,88%	24,44%	24,01%	23,60%	23,21%	22,82%	22,45%
	87,20	26,92%	26,40%	25,91%	25,43%	24,96%	24,52%	24,09%	23,68%	23,28%	22,89%	22,52%
	87,45	27,01%	26,49%	25,99%	25,51%	25,05%	24,60%	24,17%	23,75%	23,35%	22,97%	22,59%
	87,70	27,10%	26,58%	26,07%	25,59%	25,13%	24,68%	24,25%	23,83%	23,43%	23,04%	22,67%
	87,95	27,19%	26,66%	26,16%	25,67%	25,21%	24,76%	24,32%	23,91%	23,50%	23,11%	22,74%
	88,20	27,28%	26,75%	26,24%	25,76%	25,29%	24,84%	24,40%	23,98%	23,58%	23,19%	22,81%
	88,45	27,37%	26,84%	26,33%	25,84%	25,37%	24,92%	24,48%	24,06%	23,65%	23,26%	22,88%
	88,70	27,45%	26,92%	26,41%	25,92%	25,45%	24,99%	24,56%	24,13%	23,73%	23,33%	22,95%
	88,95	27,54%	27,01%	26,50%	26,00%	25,53%	25,07%	24,63%	24,21%	23,80%	23,41%	23,02%
	89,20	27,63%	27,10%	26,58%	26,09%	25,61%	25,15%	24,71%	24,29%	23,88%	23,48%	23,10%
	89,45	27,72%	27,18%	26,67%	26,17%	25,69%	25,23%	24,79%	24,36%	23,95%	23,55%	23,17%
	89,70	27,81%	27,27%	26,75%	26,25%	25,77%	25,31%	24,87%	24,44%	24,02%	23,62%	23,24%
89,95	27,90%	27,36%	26,84%	26,34%	25,85%	25,39%	24,95%	24,51%	24,10%	23,70%	23,31%	
90,20	27,99%	27,44%	26,92%	26,42%	25,94%	25,47%	25,02%	24,59%	24,17%	23,77%	23,38%	
90,45	28,08%	27,53%	27,01%	26,50%	26,02%	25,55%	25,10%	24,67%	24,25%	23,85%	23,45%	
90,70	28,17%	27,62%	27,09%	26,59%	26,10%	25,63%	25,18%	24,74%	24,32%	23,92%	23,53%	

AC17 – Bonar 2117 (Ley NY)

Precio del 13-mar-20	Moneda de cotización	TIREA en pesos	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio			Vencimiento	
				Monto	%					Renta	Amortización			
3.060,00	pesos	22,61%	4,94x	100,00	100,00%	1,56	101,56	34,16%	7,125%	28-jun-2020	3,56	28-jun-2117	100,00	28-jun-2117

Tipo de cambio simulado: **88,20**

- AC17- SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		3.010	3.020	3.030	3.040	3.050	3.060,00	3.070	3.080	3.090	3.100	3.110
TIPO DE CAMBIO SIMULADO	85,70	22,31%	22,22%	22,14%	22,06%	21,98%	21,91%	21,83%	21,75%	21,67%	21,60%	21,52%
	85,95	22,38%	22,30%	22,21%	22,13%	22,06%	21,98%	21,90%	21,82%	21,74%	21,67%	21,59%
	86,20	22,45%	22,37%	22,29%	22,21%	22,13%	22,05%	21,97%	21,89%	21,81%	21,74%	21,66%
	86,45	22,52%	22,44%	22,36%	22,28%	22,20%	22,12%	22,04%	21,96%	21,88%	21,80%	21,73%
	86,70	22,59%	22,51%	22,43%	22,35%	22,27%	22,19%	22,11%	22,03%	21,95%	21,87%	21,80%
	86,95	22,66%	22,58%	22,50%	22,42%	22,34%	22,26%	22,18%	22,10%	22,02%	21,94%	21,86%
	87,20	22,73%	22,65%	22,57%	22,49%	22,41%	22,33%	22,25%	22,17%	22,09%	22,01%	21,93%
	87,45	22,81%	22,72%	22,64%	22,56%	22,48%	22,40%	22,32%	22,24%	22,16%	22,08%	22,00%
	87,70	22,88%	22,79%	22,71%	22,63%	22,55%	22,47%	22,39%	22,31%	22,23%	22,15%	22,07%
	87,95	22,95%	22,87%	22,78%	22,70%	22,62%	22,54%	22,46%	22,38%	22,30%	22,22%	22,14%
	88,20	23,02%	22,94%	22,85%	22,77%	22,69%	22,61%	22,53%	22,45%	22,37%	22,29%	22,21%
	88,45	23,09%	23,01%	22,92%	22,84%	22,76%	22,68%	22,60%	22,52%	22,44%	22,36%	22,28%
	88,70	23,16%	23,08%	23,00%	22,91%	22,83%	22,75%	22,67%	22,59%	22,51%	22,43%	22,35%
	88,95	23,24%	23,15%	23,07%	22,98%	22,90%	22,82%	22,74%	22,66%	22,58%	22,50%	22,42%
	89,20	23,31%	23,22%	23,14%	23,05%	22,97%	22,89%	22,81%	22,73%	22,65%	22,57%	22,49%
89,45	23,38%	23,29%	23,21%	23,13%	23,04%	22,96%	22,88%	22,80%	22,71%	22,63%	22,55%	
89,70	23,45%	23,37%	23,28%	23,20%	23,11%	23,03%	22,95%	22,87%	22,78%	22,70%	22,62%	
89,95	23,52%	23,44%	23,35%	23,27%	23,18%	23,10%	23,02%	22,94%	22,85%	22,77%	22,69%	
90,20	23,60%	23,51%	23,42%	23,34%	23,25%	23,17%	23,09%	23,01%	22,92%	22,84%	22,76%	
90,45	23,67%	23,58%	23,50%	23,41%	23,33%	23,24%	23,16%	23,08%	22,99%	22,91%	22,83%	
90,70	23,74%	23,65%	23,57%	23,48%	23,40%	23,31%	23,23%	23,15%	23,06%	22,98%	22,90%	

